CARES ACT FUNDING REPORT STUDENT PORTION FOURTH QUARTER REPORT - 2020



Texas A&M University-Corpus Christi acknowledges that the university signed and returned the Certification and Agreement to participate in the CARES Act Grant on April 15, 2020. On May 7, 2020 Texas A&M University-Corpus Christi received from The U. S. Department of Education \$5,052,831 of the \$10,105,662 allocation. Texas A&M University-Corpus Christi certifies that \$5,052,831 portion of the CARES Grant will be used to assist student facing financial hardships due to the COVID-19 pandemic. The full amount of the student portion will be disbursed to student for the Spring 2020 semester, Summer 2020 semester and the Fall 2020 semester or until funds are depleted. All students were invited to apply for the CARES Grant on the TAMUCC website as well as various communications sent through social media.

Below are the criteria used in awarding the funds:

- All students must apply to be awarded. Application located on the University website: https://osfa.tamucc.edu/
- Students must be Title IV eligible to receive funding.
- Students must not have been enrolled in a full online academic program prior to March 23, 2020.
- Students must be in good academic standing to receive funding
- Students must be enrolled in classes for the term in which the application is submitted.
- The Emergency CARES grant cannot be used to cover tuition and fees.
- Emergency CARES Grant cannot be used to cover outstanding balances on student account at the University.

Awarding Amounts per request for Fall 2020:

Rent \$1,770 Child Care \$1,500 Technology \$800 Other \$800 Health Care \$800 Food \$600 Utilities \$600 Gas \$250

Cumulative Analysis as of December 31, 2020:

Of the 8,708 students eligible to participate, 5,992 students have received CARES as of 12-31-2020

Spring/Summer 2020 \$3,657,958 awards total 2019-2020 Fall 2020 \$1,394,873 awards total 2020-2021