

Financial Responsibility Agreement

At the time of registration for any semester or term, every student is required to accept the Texas A&M University-Corpus Christi (TAMUCC) Financial Responsibility Agreement, the terms of which follow below. If the agreement is declined, registration will not be allowed.

TAMUCC Financial Responsibility Agreement

I [name of student], hereby agree to pay the balance of my tuition and fees, and if applicable, room and board by one of the options stated in this agreement. I further understand that any schedule changes after the payment due date is due within 24 hours of the change.

OPTION 1. I may choose to pay/and or use financial aid to pay my balance in FULL on or before the payment due date established by TAMUCC.

- I understand that any change in my class schedule may affect my charges.
- If I add a class or change classes, I will pay/and or use financial aid to pay the FULL amount due for the changes made within 24 hours.

Failure to pay in FULL will constitute acceptance of the Installment Payment Option listed under OPTION 2.

OPTION 2. - I may choose to pay my balance on the Installment Payment Option. By doing so I agree:

- To pay and/or use my financial aid award to cover the first installment of my balance by the payment deadline.
- I will pay the remaining installment payments on or before the due date specified for each installment.
- I understand that INSTALLMENT AMOUNTS MAY CHANGE over time to account for any new charges, payments, or financial aid adjustments.
- If I add a class or my room and board amounts increase, I must pay the minimum amount due and that payment must be made within 24 hours. The Installment Payment Plan will recalculate within 24 hours of the addition of hours and an email will be sent to my TAMUCC email address to notify me of the changes. I can also contact the Business Office to have them manually recalculate the amount due immediately after the addition in hours is completed.
- I also agree to pay the non-refundable payment plan setup fee of \$20.00 and that it will be calculated into my installment payments.
- I understand that a \$25.00 late fee will be assessed for each installment payment that is late.
- I understand that I must enroll for this option online through SAIL (<http://sail.tamucc.edu>) and that the entire first payment must be made on or before the payment deadline or at the time of enrollment in the plan beginning on the day the first installment payment is due.

I acknowledge that by signing this agreement, TAMUCC has the right to enroll me in the Installment Payment Option should I make the minimum required payment but fail to complete the online enrollment process through SAIL (<http://sail.tamucc.edu>).

OPTION 3. Emergency Tuition Loan (not available for Minimesters or for room and board) - I may choose to apply to borrow from the Emergency Tuition Loan program. TAMUCC offers an Emergency Tuition Loan that is available on a limited fund basis for qualifying students.

- I understand that I must meet the eligibility requirements of maintaining satisfactory academic progress, good credit history with TAMUCC and a reliable means of repayment.
- I understand that I will be denied an Emergency Tuition Loan if I have any outstanding balance or financial assistance holds. I also understand that if I have been sent to a collections agency for an outstanding balance or have had three checks returned for any reason that I am not eligible to borrow from this program.
- I also agree to pay the non-refundable processing fee of \$25.00 and that it will be added to the loan at the time of the application.
- I understand that a \$25.00 late fee will be assessed for each loan that is late.
- I understand that I must enroll for this option online through SAIL (<http://sail.tamucc.edu>) unless it is the first time that I am applying to borrow from this program.
- I understand that if it is the first time that I am applying to borrow from this program that I must complete an Emergency Loan Master Promissory Note and submit it to the Business Office before I can enroll online through SAIL (<http://sail.tamucc.edu>).
- I understand that the Emergency Tuition Loans are processed on a first-come-first-served basis as long as funds are available.

I understand that if I fail to choose a payment option by the payment deadline established by TAMUCC I will be assessed a \$50 registration late payment fee. I also understand that my classes may be dropped for non- payment.

I understand that my TAMUCC email account is the official method of communication by the Business Office. It is my responsibility to check and responsibly manage my email account so that important information can be received. I understand that billing statements are available online, and so my failure to receive a billing statement would not constitute a valid reason for not paying a bill in a timely manner. I understand that charges that result from failure to pay charges on time or to respond to a Business Office message are my responsibility.

I understand that by signing this Statement of Financial Responsibility I authorize the Business Office to utilize any and all addresses, electronic addresses and phone numbers (including cellular numbers) available when attempting to contact me in regards to student financial information using automated telephone dialing equipment or artificial or pre-recorded voice or text messages. I also agree that the Business Office may disclose all contact information along with other relevant information to any outside collection agencies used for the collection of student account fees (e.g. tuition, fees, room, board, parking permits, parking fines, late fees, emergency loans, etc.) and authorize them to utilize any and all information provided to them including using automated telephone dialing equipment or artificial or pre-recorded voice or text messages.

I understand that should I receive any financial aid (scholarships, federal loans, grants or stipends) prior to the payment due date of the Installment Plan or Emergency Loan it will be applied toward any balance owed for the semester and if the applied financial aid is greater than the balance a refund will be issued for the difference.

THIRD-PARTY BILLING I understand that it is my responsibility to submit to the Accounts Receivable Office any third-party letter of credit or payment agreement on or before the payment due date of the term. I understand that TAMUCC will apply the letter of credit to my charges based on the terms of the letter/agreement and that TAMUCC will bill the third party after the last day to withdraw from a semester and

receive a refund. I further understand that I am responsible for any portion of charges that are not paid by the third-party and that the balance must be paid before I will be allowed to register for future semesters or receive official TAMUCC documents. I understand that receipt of third-party benefits may affect my financial aid award and could result in an adjustment of the award.

I also understand that if I fail to meet the terms of this agreement TAMUCC may (1) refuse subsequent registration for any classes and/or drop current classes, and (2) withhold grades, diplomas, or transcripts from being released until the unpaid balance and other collection costs are paid in full.

I understand that if a check is returned unpaid, for any reason, by my financial institution, including electronic checks, I will be charged a \$25.00 returned check fee. I also understand if three checks written by me to TAMUCC are returned unpaid, TAMUCC will no longer accept checks from me. Returned checks written for SandDollar accounts may result in the account being inactivated until the check and the returned check charge are paid in full.

I understand that TAMUCC will place for collection any delinquent balance and that I will be responsible for all costs of collection and enforcement, including collection fees, reasonable attorney's fees and court costs, in addition to other amounts due.

I understand that withdrawal refunds are determined by the total amount charged for the number of enrolled semester credit hours at the time of withdrawal. Withdrawal percentages are applied to the total amount of tuition and fees due for the semester as prescribed by state law, *not* the amount paid. I understand that it is my responsibility to formally notify the Registrar's Office and to follow proper procedures when withdrawing from TAMUCC. Failure to pay fees, failure to accept or receive financial aid, failure to attend class or refusing financial aid does NOT constitute an official withdrawal from TAMUCC.

I authorize the use of financial aid funds, and/or Title IV financial aid funds to pay for non-institutional charges (i.e. parking permits, parking fines, late fees, etc.). I understand that I may rescind this authorization for non-financial aid non-institutional charges at any time by submitting written notice to the TAMUCC Business Office.

I further understand that my student account is considered by TAMUCC, an institution of higher education, to be an educational loan made to me to assist in the financing of my education, and therefore is not dischargeable under the United States Bankruptcy code.

A STUDENT WHO FAILS TO MAKE FULL PAYMENT OF TUITION AND FEES, INCLUDING ANY INCIDENTAL FEES, BY THE DUE DATE MAY BE PROHIBITED FROM REGISTERING FOR CLASSES UNTIL FULL PAYMENT IS MADE. A STUDENT WHO FAILS TO MAKE PAYMENT PRIOR TO THE END OF THE SEMESTER MAY BE DENIED CREDIT FOR WORK DONE THAT SEMESTER.