



# Decision Sciences and Economics Newsletter

Volume 6, Issue 2

Fall 2012

## Campus News and Events:

- December 3, Last day to Withdraw from University
- December 4, Last Day of classes Last Day to Apply for Spring Graduation
- December 5, Reading Day
- December 6-12, Final Examinations
- December 13-14, Grading Days
- December 15, Fall Commencement
- January 4, Registration and first Day of class for January Session 2013
- January 17, Last Day of Classes

## Why Major in MIS

In today's economy, the demand for the technology workers is increasing due to customer expectation of faster, better, and cheaper products and services through the effective use of technology and information systems. MIS skills are extremely important for business professionals.

Some of the prominent reasons for majoring in Management Information Systems are:

### High placement rate

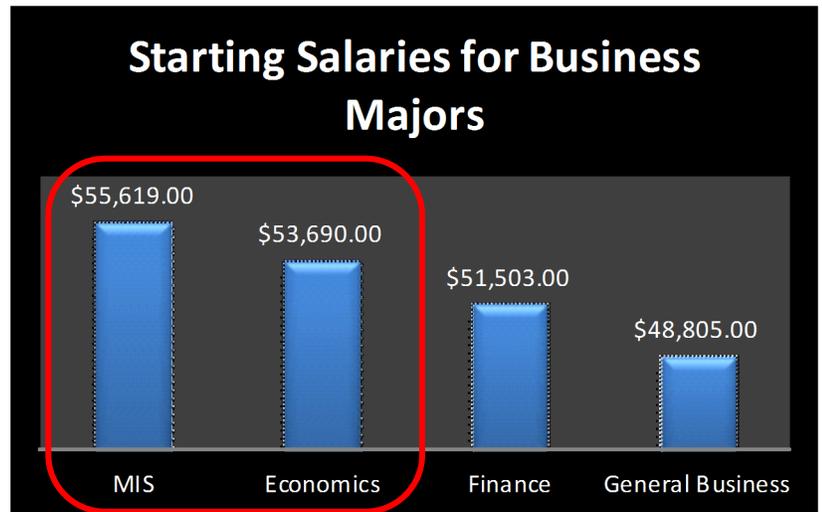
- MIS meets the demands for computer specialists and business experts. Information systems are more strategically important now than ever; therefore, skilled professionals who understand information systems and business are in high demand.

### High salaries - MIS

graduates have higher salaries in comparison to other business majors.

**Job satisfaction** - Information Systems experts make a significant contribution to the competitiveness and well-being of the organizations in which they work.

**Fun** - MIS majors are smart people who have both interpersonal relationships and technical skills.



Source: The wall Street Journal <http://blogs.wsj.com/>

## Why Major in ECONOMICS

In 2011, the average starting salary was 6.9% higher than in 2010. Salary for Economists increased from \$50,885 in 2010 to \$54,400 in 2011.

Majoring in Economics has never been so flexible!

- add Economics as a minor
- add Economics to pursue a double-major
- Adding Economics will "differentiate yourself!"

### Economics will change your life!

Get ready for:

- government jobs
- private sector jobs
- graduate school, MBA and law school and many more post-graduation opportunities.

National Association of Colleges and Employers

Source: <http://money.cnn.com/2012/01/12/pf/college/salaries/index.htm>



## How to Get Experience Before Graduation

*There are some ways to gain experience before graduating. Some of them are Internships, full time jobs and part-time jobs.*

### Internship

An internship is an excellent option to start getting experience. It is a good way to gain real world experience regarding Information Technologies.

Some ways to obtain an internship are using a reliable website, contacting career services, or making an appointment with the College of Business internship coordinator, Shawn Elizondo.

Some internships are paid, others are not. In addition, the college of business can help you



find an internship where you can earn college credit.

### Part-time job

You could work 20 hours a week while taking college credits! A part-time job will help you get real-world experience. Moreover, it will prove that you know how to apply what you learned at school.

### Full-time job

A full-time job is recommended during summer. It would look great on your resume and prove that you know how to work with others and manage your time. A full-time internship during the summer will also help you apply the concepts studied you've studied.

## Start your work experience!

- Create a Hire an Islander account:  
<http://career-services.tamucc.edu/>
- Sign up at [www.internships.com](http://www.internships.com)
- Attend Career Fairs

Contact the College of Business coordinator:

Shawn Elizondo, Projects/  
Internships Coordinator  
College of Business  
Texas A&M University-Corpus Christi  
6300 Ocean Drive  
Corpus Christi, Texas 78412-5808  
Phone: (361) 825-2704  
Fax: (361) 825-2725  
[shawn.elizondo@tamucc.edu](mailto:shawn.elizondo@tamucc.edu)

## A Few Words from the New Department Chair ...

One distinct feature of our Island University has been our tremendous growth over time. As we continue to expand, we accommodate changes in student needs by adding new facilities, faculty resources, and even reorganize our structure at different levels of the University.

### New departments

After moving to the new O'Connor Building, the College of Business began this 2012-13 academic year with two new departments: One for the disciplines of Decision Sciences and Economics, and another one for Accounting, Finance, and Business Law. I am grateful for the opportunity to work with the Decision Sciences and Economics faculty. And I hope our new department will better serve our students.

### New Faces

I am sure many students have already missed

Drs. Jim Fugate and Robert Vokurka. They have retired from the University. Both were outstanding teachers, and we appreciate their service to our students.



Meanwhile, we are happy to have a new faculty member, Dr. Mohan Rao. Dr. Rao is in the areas of quantitative methods and operations management. We expect him to develop new programs that will utilize our faculty expertise and will serve the growing needs of the students. In economics, we are also in the process of hiring a new professor beginning the Spring 2013 semester.

Currently, the numbers of majors are similar between MIS and Economics. We are in the planning stage of developing a new program that will provide our students a competitive edge in the new global economy.

This is an exciting year for all of us. Hope you will find this newsletter informative.  
~ Jim Lee

### POTENTIAL POSITIONS WITH AN MIS DEGREE:

- Systems Analyst
- End-user Support Analyst
- Consultant
- Teacher-Trainer
- Technical Support
- Network Analyst
- IT Specialist
- Programmer
- Database Specialist
- Application Developer
- Information Security Manager
- Web/E-commerce System Developer



### MIS GRADUATES ARE:

- ◆ Effective team members / leaders
- ◆ Persuasive communicators
- ◆ Able to understand technology
- ◆ Knowledgeable of best business practices
- ◆ Life-long learners
- ◆ Strategic thinkers
- ◆ Analytical problem solvers
- ◆ Experienced with actual projects
- ◆ Ethical citizens of the organization

## FAQs: Economics

### 1. What is Economics?

Economics is the study of how individuals allocate resources

### 2. What are the fields of economics?

The fields of economics are from agricultural economics to urban economics. In addition, economists prefer to specialize in a particular field by publishing articles or becoming professors.

### 3. What are the current issues in economics?

Current issues in economics are economic stability in a specific country or a sector of the population. Some economists study changes in government policies and global economy.

### 4. How do you find facts and ideas that address economic issues?

Databases are the most reliable sources of information. Students can search databases to identify essays, books, government documents, newspaper and magazine stories that address economic issues. Economists have published essays and books which are often available online and through library subscriptions.

### 5. What skills are needed for success in an undergraduate program?

The three skills needed for success in Economics major are: critical thinking used in solving problems, observation and inference from data, and presenting ideas in compelling writing and speech.

### 6. What careers follow the economics baccalaureate?

Economics majors are successful in law, medicine, government, non-profits, and international relations, as well as in academic roles.

### 7. What's needed for graduate study in economics?

Students do not need to major in economics to be eligible for graduate study. However, students need good mathematics skills.

Source: <http://www.aeaweb.org/students/index.php>



Newsletter created by  
Alejandra Rivero, Dr. Tim  
Klaus, and Dr. Deniz Gevrek

## What is Going on with **ECONOMICS?**

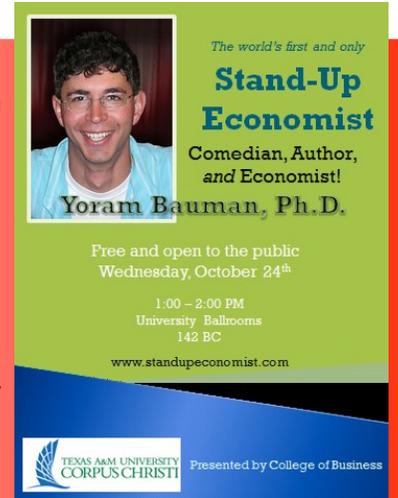
The College of Business presented Dr. Yoram Bauman as “the world’s first and only stand-up economist.” He has performed on stage with well-known comedians. His Show at the University Center Ballroom featured his own interpretation of the *Ten Principles of Economics* by Gregory Mankiw, a famous economics textbook author from Harvard. University students, faculty and staff, as well as the general public attended this event.

He performs regularly at colleges, companies, and comedy clubs world-wide. Yoram’s goals in life are to spread joy to the world through economics comedy; to reform economics education; and to implement carbon pricing.

### Economics majors and minors, you have mentors!

A new mentoring program was initiated in spring 2011 for Economics majors and minors. Economics faculty are willing to help students with questions, issues and problems that students may have. Faculty members of this program help students with Economics foundations and

support them through their Economics education. The idea behind this program is for Economics majors and minors to be able to have a single economics faculty to interact with throughout their time at TAMU-CC.



The world's first and only  
**Stand-Up Economist**  
Comedian, Author,  
and Economist!  
**Yoram Bauman, Ph.D.**

Free and open to the public  
Wednesday, October 24<sup>th</sup>  
1:00 – 2:00 PM  
University Ballrooms  
142 BC  
www.standupeconomist.com

TEXAS A&M UNIVERSITY  
CORPUS CHRISTI Presented by College of Business

## Join the Student Economics Association

The Student Economic Association was created to meet the growing demand for innovative ideas to flow freely among the student body, sharing the very spirit of economics in the light of great thinkers who have revolutionized how business is done today.

By joining the SEA you will become more involved with not only the school but also the community as well. The membership to the SEA is an excellent opportunity for students to get involved, to network, and to express their leadership potential, all of which are crucial for graduate school and job applicants.

***So set yourself apart from the rest and join the SEA today!***

For more information email:		
Aris Lavranos	President	<a href="mailto:alavranos64@gmail.com">alavranos64@gmail.com</a>
Deniz Gevrek	Faculty Advisor	<a href="mailto:deniz.gevrek@tamucc.edu">deniz.gevrek@tamucc.edu</a>



### Student Economics Association Upcoming Meetings

<u>Date</u>	<u>Day</u>	<u>Time</u>	<u>Location</u>
11/8	Thursday	12:30PM	OCNR 135
<b>PANEL DISCUSSION:</b> Generally held in scheduled in early November. This semester’s topic is “Economic Impact of Eagle Ford Shale in the South Texas Region.”			
11/14	Wednesday	12:30PM	OCNR 135
"The Never-Ending Eurozone Crisis - What Went Wrong?" by Dr. Patrick Crowley			

